

NIVESH CHINTAN SAMACHAR



Volume :1

Issue :9

THANE

SEPTEMBER 2023

4 Pages

₹ 3.00



Update *nomination* details
in your Mutual Fund Investments.

Last Date: September 30, 2023



*All the existing individual unit holder(s) holding Mutual Fund units either solely or jointly, have to nominate/opt out of nomination before September 30, 2023, failing which the folios shall be frozen for debits.

Nomination is a facility that enables an individual unitholder (including sole proprietor of sole proprietary concern) to nominate a person, who can claim the Units held by the unitholder or the redemption

proceeds thereof in the event of the death of the unitholder.

If the Units are held jointly by more than one person, all joint unit holders are required to together nominate a person in whom all the

rights in the units would vest in the event of the death of all the joint unit holders.

The last Date for updating of Nomination is September 30, 2023.

Source <https://www.amfiindia.com>

MISSED THE DUE DATE FOR PAN-AADHAAR LINKING? HERE'S WHAT YOU SHOULD DO NEXT

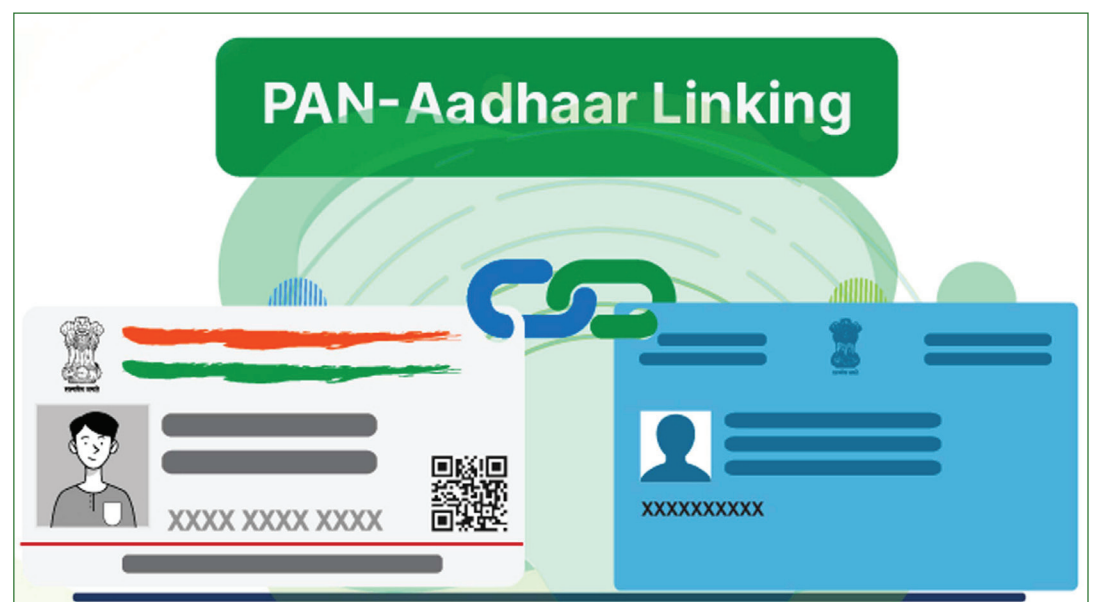
If you missed the deadline for linking the Aadhaar and PAN, then you can make your PAN operative by following a few simple steps. The deadline for linking PAN with Aadhaar was June 30.

The due date of linking Aadhaar and PAN has ended on June 30, 2023, and the government has not announced any extension to the deadline this time. Those who failed to link their PAN and Aadhaar won't be able to use their PAN as it has become inoperative by now.

As per Central Board of Direct Taxes (CBDT) guidelines, it is mandatory for all PAN holders to link it with Aadhaar numbers by the due date. The PAN not linked to Aadhaar has become inoperative from July 1, 2023.

What happens if PAN becomes inoperative

One will not be able to do a number of activities, especially related to banking and financial services. If your PAN is not linked to Aadhaar you may face problems like:



- Income Tax Return (ITR) filing will not be allowed using an inoperative PAN.
- Pending returns of the defaulter will not be processed.
- Pending refunds for the inoperative PANs will not be issued.
- With an inoperative PAN you may face

several problems in bank transactions and in availing loans.

- However, despite missing the deadline there are many ways you can still link your PAN with Aadhaar and reactivate your inoperative PAN.

Source <https://www.zeebiz.com>

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISK. PLEASE READ THE OFFER DOCUMENT BEFORE INVESTING.



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Mutual Funds Investors Must Ensure KYC Re-Validation By April 30: SEBI

The Securities And Exchange Board of India (SEBI), through its circular, has given a final call to ensure KYC re-validation. Mutual funds investors, who have used an Aadhaar card for KYC have been asked to re-validate it by April 30. The exchange board has asked investors with the KYC process completed before November 1, 2022, to re-validate it by April 30, 2023. Earlier, the deadline for the same was July 1, 2022, and SEBI through multiple notifications has often asked investors to re-validate their KYC.

By its recent circular, all current customers (who have used Aadhaar as an Official Valid Document) must have their KYC records verified within 180 days starting November 1, 2022, extending the deadline from July 1,

2022. Meanwhile, investors whose records are found fraudulent or incomplete will not be allowed to do transactions in the market.

How to complete the re-validation process?

Mutual fund providers can ask their investors to revalidate the KYC using Aadhar-based XML, e-Aadhaar, or virtual ID if the KRAs have not yet contacted investors for revalidation (VID). After the re-validation is complete, according to SEBI, the Know Your Registration Agency (KRA) must give the investor a special customer identifier.

By entering PAN information on the KRA or fund house websites, one can determine whether the KYC compliance procedure has been finished. Once PAN information has been entered, the state of KYC compliance, including whether it has been completed or not, the recent modification date and any missing details that are necessary, are displayed.

How to do New KYC?

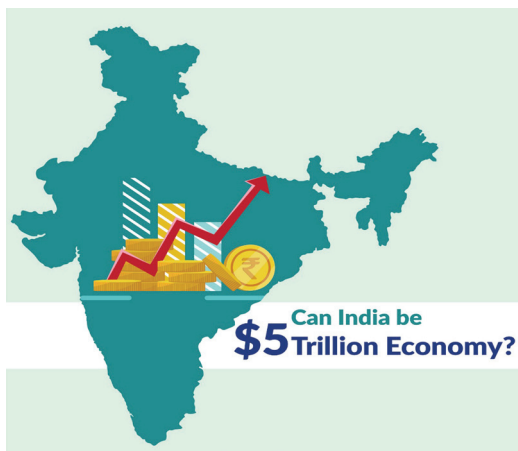
If an investor requires a new KYC, they can obtain one offline by going to the KRA or asset management company branch, or online through video KYC. The investor must submit scanned copies of their identification, address and signature along with a picture in the case of video KYC. If a physical KYC is required, a form must be filled out and submitted along with address and identification documentation (as per the prescribed document list). Physical document verification is done at the moment of submission.

Source <https://www.news18.com>

Contact Us for Aadhar Pan Linkage,
Nominee Updation and
KYC Re-validation
9152729411 / 9152729501

VISION OF A USD 5 TRILLION INDIAN ECONOMY

The Working Group tasked to develop a roadmap towards achieving a 5 trillion dollar economy by 2025 has prepared its report and it is being circulated to the stakeholders for further suggestions. The Working Group was constituted by the Department of Industrial Policy and Promotion in the Ministry of Commerce and Industry with participation from the



government and industry. The Group held extensive and broad-based consultations with stakeholders to better understand the aspirations and potential. The sectoral sub-groups were also formed to take the task forward.

India is one of the fastest-growing major economies and is currently ranked as the world's sixth-largest economy. Projections of growth, over the medium term, remain encouraging and optimistic for India. The underlying strengths are indicative of the potential of India to achieve a USD 5 trillion economy by 2025. The current structure of the economy and the emerging dynamics provide us grounds to target achieving 1 trillion dollars from agriculture and allied activities, 1 trillion from manufacturing and 3 trillion from services.

The Government has several ongoing initiatives across sectors focused on growth.

In agriculture, the Government is aiming to reorient policy focus from being production-centric to becoming income-centric. The emphasis on income provides a broader scope towards achieving the needed expansion of the sector. The proposed Industrial Policy 2018 provides an overarching, sector-agnostic agenda for the enterprises of the future and envisions creating a globally competitive Indian industry that is modern, sustainable and inclusive.

The Champion Services sector initiative is also underway to accelerate the expansion of select service sectors. The Working Group has accounted for these initiatives and encourages a fresh impetus to achieve the target of a five trillion economy.

Press Information Bureau Government of India
Ministry of Commerce & Industry
11 OCT 2018 6:29 PM by PIB Delhi



HHealth Insurance in India was a crucial aspect of financial planning and risk management. Health insurance policies in India offer various benefits to individuals and families, helping them cope with the rising costs of medical treatment and hospitalization. Here are some common benefits that health insurance plans in India typically provide:

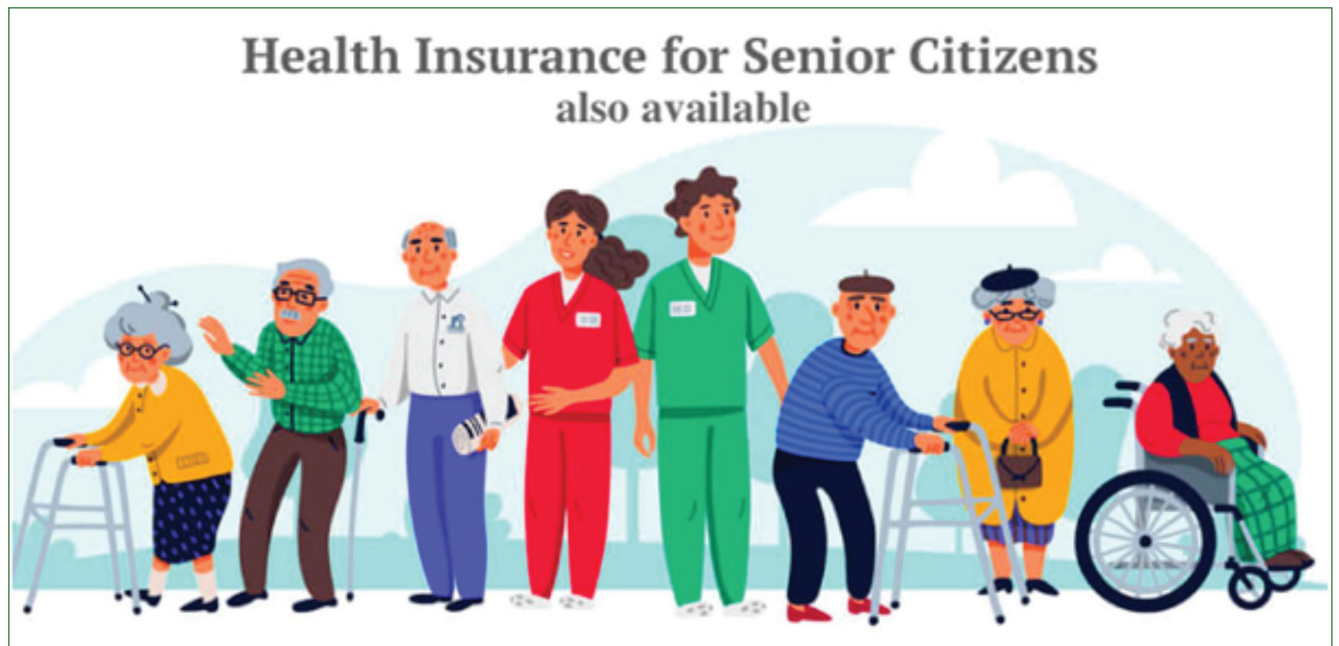
- **Hospitalization Expenses:** Health insurance policies cover hospitalization expenses, including room charges, doctor’s fees, nursing expenses, ICU charges, and medical tests, among others.
- **Pre and Post-Hospitalization Expenses:** Many health insurance plans also cover medical expenses incurred before and after hospitalization for a specified period, typically 30 days before and 60 to 90 days after hospitalization.
- **Daycare Procedures:** Health insurance policies may cover certain daycare procedures, which do not require 24-hour hospitalization but still require medical intervention, like dialysis, chemotherapy, cataract surgery, etc.
- **Cashless Hospitalization:** Insured individuals can avail of cashless hospitalization facilities at network hospitals where the insurer settles the bills directly with the hospital.

- **Ambulance Cover:** Some health insurance policies offer coverage for ambulance charges in case of an emergency.
- **Maternity Coverage:** Some plans provide maternity benefits, including coverage for pre and postnatal care, delivery expenses, and newborn baby coverage.
- **No Claim Bonus (NCB):** Policyholders who do not make any claims during a policy year may receive a no-claim bonus, which can either lead to a reduction in premium or an increase in the sum insured.
- **Family Floater Option:** Family floater plans allow individuals to cover all family members under a single policy, providing shared coverage for all insured members.
- **Critical Illness Cover:** Some policies offer coverage for critical illnesses like cancer, heart attack, stroke, kidney failure, etc., paying a lump sum amount if

the policyholder is diagnosed with any of the specified critical illnesses.

- **Tax Benefits:** Health insurance premiums paid are eligible for tax deductions under Section 80D of the Income Tax Act.

Please note that health insurance plans may vary significantly in terms of coverage, exclusions, premium costs, and other features depending on the insurance provider and the specific plan chosen. It is essential to thoroughly review and compare different policies to select the one that best suits your needs and financial requirements. Additionally, since my knowledge is based on information available up to September 2021, there might have been changes or updates in health insurance regulations or policies after that date. It is advisable to consult with a certified insurance advisor or the respective insurance companies for the most up-to-date information.



INSURANCE IS THE SUBJECT MATTER OF SOLICITATION.

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RESIZE YOUR MUTUAL FUND SIPS ACCORDING TO MONEY GOALS

Systematic investment plans and the power of compounding can work wonders with the way you invest and see your dreams realized

Dream big! You would have often heard your seniors and elders asking you to set bigger dreams for yourself. Once you have a clear picture of what you want to achieve and own a few years down the road, the going becomes easy.

Owning a Villa in a posh community, seeing yourself behind the wheels of an Audi or BMW or even taking your spouse and kids on a world tour, the bucket list is endless. But one thing is certain: it's possible to have that kind of financial freedom. No matter how unrealistic or unachievable it might look, you can shape your future and achieve what you always strive for.

You just have to make your money work harder for you. Besides helping you to achieve your long-term goals such as children's education, marriage, home-buying or your own retirement, mutual funds can help you meet your bigger dreams.

A **mutual fund** is an investment avenue that can help translate dreams into reality. SIPs (systematic investment plans) and the power of compounding can work wonders with the way you invest and see your dreams realized.

The route to creating wealth is easy with mutual funds. Start with building a portfolio of a few consistently performing equity mutual fund schemes. Estimate how much you need to save towards the goal and **start investing through SIPs**.

Big SIPs, bigger dreams

Let's look at the numbers. A luxury product costing around Rs 40 lakh can be all yours in five years with a monthly SIP of about Rs 48000 (assuming growth of 10 per cent a year). Whether it's buying a luxury car or purchasing a Villa with your own funds without having to take a home loan, big-ticket SIPs are meant for big dreams. A **monthly SIP** of about Rs 45000 (assuming growth of 12 per cent per annum) is required to own a house of your own, costing Rs 1 crore, all with your own funds without having to get it on a home loan.

If you are looking at a shorter duration, then by investing Rs 75,000 a month for 7 years through SIPs, you end up saving Rs 1 crore.

SIPs are only one part of the long-term story of wealth creation. Stock market movements are not linear and can be volatile. Therefore, make sure you don't miss the opportunities to invest more when there are corrections or market dips. Over the longer term, equities

have delivered high inflation-adjusted returns compared to other asset classes.

Role of an advisor

The selection of the right mutual fund schemes for SIPs is an equally important task. You not only have to determine your own risk profile and **asset allocation** suiting your goals, but you also need to pick the right fund from amongst several thousands of schemes. Equipped with the latest research reports and updates on the economic environment, the role of a financial advisor is important to building wealth consistently over the long term.

The golden rule

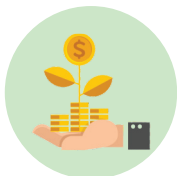
Presently, you are earning well and obviously, you would like to maintain or even upgrade your lifestyle as you age and see your income rise. To convert your dreams into reality, you need to **have a robust financial plan** and the determination to stick to it. The trick is simple—keep saving a fixed amount each month towards your dreams. And, make sure you stick to the golden rule of 'income minus savings equals expenses', which makes sure you spend only what is left after you have allocated the amount towards the goals. Plan to save towards your bucket list and see them come alive with SIPs!

SANJIV BAJAJ

Joint Chairman & MD, Bajaj Capital

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OUR SERVICES



Mutual Funds



Child Saving Schemes



Health Insurance



SIP - Systematic Investment Plans



Retirement & Pension Schemes



Critical Illness Insurance



Tax Saving Schemes



Capital Gain Bonds



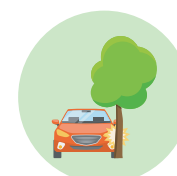
Company Fixed Deposits



Life Insurance (Term Plans)



Accidental Insurance



Vehicle Insurance

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