

NIVESH CHINTAN SAMACHAR



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Update *nomination* details
in your Mutual Fund Investments.

Last Date: September 30, 2023



*All the existing individual unit holder(s) holding Mutual Fund units either solely or jointly, have to nominate/opt out of nomination before September 30, 2023, failing which the folios shall be frozen for debits.

Nomination is a facility that enables an individual unitholder (including sole proprietor of sole proprietary concern) to nominate a person, who can claim the Units held by the unitholder or the redemption

proceeds thereof in the event of the death of the unitholder.

If the Units are held jointly by more than one person, all joint unit holders are required to together nominate a person in whom all the

rights in the units would vest in the event of the death of all the joint unit holders.

The last Date for updating of Nomination is September 30, 2023.

Source <https://www.amfiindia.com>

MISSED THE DUE DATE FOR PAN-AADHAAR LINKING? HERE'S WHAT YOU SHOULD DO NEXT

If you missed the deadline for linking the Aadhaar and PAN, then you can make your PAN operative by following a few simple steps. The deadline for linking PAN with Aadhaar was June 30.

The due date of linking Aadhaar and PAN has ended on June 30, 2023, and the government has not announced any extension to the deadline this time. Those who failed to link their PAN and Aadhaar won't be able to use their PAN as it has become inoperative by now.

As per Central Board of Direct Taxes (CBDT) guidelines, it is mandatory for all PAN holders to link it with Aadhaar numbers by the due date. The PAN not linked to Aadhaar has become inoperative from July 1, 2023.

What happens if PAN becomes inoperative

One will not be able to do a number of activities, especially related to banking and financial services. If your PAN is not linked to Aadhaar you may face problems like:



- Income Tax Return (ITR) filing will not be allowed using an inoperative PAN.
- Pending returns of the defaulter will not be processed.
- Pending refunds for the inoperative PANs will not be issued.
- With an inoperative PAN you may face

several problems in bank transactions and in availing loans.

- However, despite missing the deadline there are many ways you can still link your PAN with Aadhaar and reactivate your inoperative PAN.

Source <https://www.zeebiz.com>

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISK. PLEASE READ THE OFFER DOCUMENT BEFORE INVESTING.



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Mutual Funds Investors Must Ensure KYC Re-Validation By April 30: SEBI

The Securities And Exchange Board of India (SEBI), through its circular, has given a final call to ensure KYC re-validation. Mutual funds investors, who have used an Aadhaar card for KYC have been asked to re-validate it by April 30. The exchange board has asked investors with the KYC process completed before November 1, 2022, to re-validate it by April 30, 2023. Earlier, the deadline for the same was July 1, 2022, and SEBI through multiple notifications has often asked investors to re-validate their KYC.

By its recent circular, all current customers (who have used Aadhaar as an Official Valid Document) must have their KYC records verified within 180 days starting November 1, 2022, extending the deadline from July 1,

2022. Meanwhile, investors whose records are found fraudulent or incomplete will not be allowed to do transactions in the market.

How to complete the re-validation process?

Mutual fund providers can ask their investors to revalidate the KYC using Aadhar-based XML, e-Aadhaar, or virtual ID if the KRAs have not yet contacted investors for revalidation (VID). After the re-validation is complete, according to SEBI, the Know Your Registration Agency (KRA) must give the investor a special customer identifier.

By entering PAN information on the KRA or fund house websites, one can determine whether the KYC compliance procedure has been finished. Once PAN information has been entered, the state of KYC compliance, including whether it has been completed or not, the recent modification date and any missing details that are necessary, are displayed.

How to do New KYC?

If an investor requires a new KYC, they can obtain one offline by going to the KRA or asset management company branch, or online through video KYC. The investor must submit scanned copies of their identification, address and signature along with a picture in the case of video KYC. If a physical KYC is required, a form must be filled out and submitted along with address and identification documentation (as per the prescribed document list). Physical document verification is done at the moment of submission.

Source <https://www.news18.com>

Contact Us for Aadhar Pan Linkage,
Nominee Updation and
KYC Re-validation
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How are Mutual Funds Better?

Do you have savings that you want to invest, but are confused about which is the right investment option?

You may have heard about various investment options such as fixed deposits (FD), mutual funds, recurring deposits, RBI bonds, direct equity, investment in gold and more.

But choosing between them depends upon important factors such as –

1. The time you must track investments.
2. The amount of money that you can invest as an individual investor.
3. Your knowledge of investment options and ability to keep up with changing market trends.

Use this guide to understand and choose investment options that are not only safe but also give you a good return on your investment.

What are Mutual Fund investments?

Traditionally, mutual funds are formed when a company pools money from multiple investors in securities like short-term debt, stocks, and bonds. Mutual funds in India were initiated in 1964 with Unit Trust of India (UTI) with the United Scheme 1964 being the first scheme. Non-UTI public sector funds came in 1987 and private sector funds were launched in 1993.

Since then, investment in Mutual Funds has gathered pace due to the following key reasons -

- a. No need to choose and track stock performance yourself – Sometimes, your decades-old investment in a stock may not be productive anymore. But do you have the time to keep track of it? Mutual funds are managed by a fund manager who has expertise in picking stocks, tracking them, making sector and asset allocations, and booking profits.
- b. Tax-free trading gains – When you buy individual stocks and sell them, you may have to pay capital gains tax. Such is not the case in Mutual Funds.
- c. Lower cost of investing – Fund houses pay a significantly lower fee as brokerage than what you might pay as an individual. As an individual, you may end up paying 0.5-1% as brokerage. You also don't need a demat account to invest in Mutual Funds.
- d. Diversified portfolio – Your investment will be well diversified in about 25-30 stocks. But an individual may not have so many funds or mental capacity to create such a portfolio. Mutual funds, on the other hand, provide instant diversification.
- e. Tax efficiency – Some mutual fund investments are tax-free or help save more taxes, as compared to other traditional investments.

Mutual funds are the simplest form of investment.

As with investing in any instrument mutual fund has its own set of risks.

The mutual funds, however, are managed by experienced fund managers who know how to deal with market fluctuations, and they have been offering returns above the market performance. But for this, they charge you some fees to manage the mutual fund for you.

Mutual funds let even the layman who has no experience in the market to start investing in equities mutual fund benefits. You do not have to know how to read financial reports or know how to read technical charts to be able to invest in stocks when you invest through a mutual fund scheme.

A mutual fund can be purchased online, mutual fund benefits and this makes it very easy to browse through the fund features to buy the mutual fund scheme. Even those who are beginners can easily invest in mutual funds once they know what the different kinds of mutual funds are and when they understand the risk-taking capability risks of mutual funds.

The mutual fund benefits of mutual fund investments are many and thus it is one of the best ways to invest in the equity market.

Source: www.taxguru.in



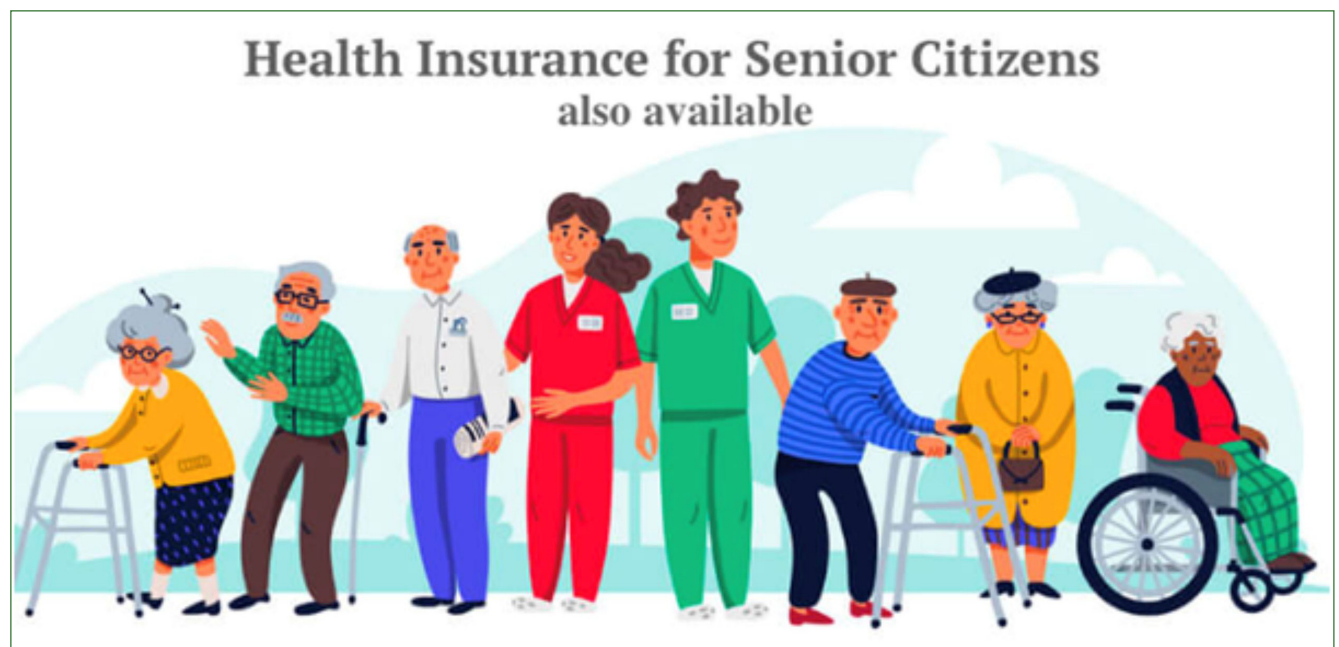
Health Insurance in India was a crucial aspect of financial planning and risk management. Health insurance policies in India offer various benefits to individuals and families, helping them cope with the rising costs of medical treatment and hospitalization. Here are some common benefits that health insurance plans in India typically provide:

- **Hospitalization Expenses:** Health insurance policies cover hospitalization expenses, including room charges, doctor's fees, nursing expenses, ICU charges, and medical tests, among others.
- **Pre and Post-Hospitalization Expenses:** Many health insurance plans also cover medical expenses incurred before and after hospitalization for a specified period, typically 30 days before and 60 to 90 days after hospitalization.
- **Daycare Procedures:** Health insurance policies may cover certain daycare procedures, which do not require 24-hour hospitalization but still require medical intervention, like dialysis, chemotherapy, cataract surgery, etc.
- **Cashless Hospitalization:** Insured individuals can avail of cashless hospitalization facilities at network hospitals where the insurer settles the bills directly with the hospital.
- **Ambulance Cover:** Some health insurance policies offer coverage for ambulance charges in case of an emergency.
- **Maternity Coverage:** Some plans provide maternity benefits, including coverage for pre and postnatal care, delivery expenses, and newborn baby coverage.
- **No Claim Bonus (NCB):** Policyholders who do not make any claims during a policy year may receive a no-claim bonus, which can either lead to a reduction in premium or an increase in the sum insured.
- **Family Floater Option:** Family floater plans allow individuals to cover all family members under a single policy, providing shared coverage for all insured members.
- **Critical Illness Cover:** Some policies offer coverage for critical illnesses like cancer, heart attack, stroke, kidney failure, etc., paying a lump sum amount if

the policyholder is diagnosed with any of the specified critical illnesses.

- **Tax Benefits:** Health insurance premiums paid are eligible for tax deductions under Section 80D of the Income Tax Act.

Please note that health insurance plans may vary significantly in terms of coverage, exclusions, premium costs, and other features depending on the insurance provider and the specific plan chosen. It is essential to thoroughly review and compare different policies to select the one that best suits your needs and financial requirements. Additionally, since my knowledge is based on information available up to September 2021, there might have been changes or updates in health insurance regulations or policies after that date. It is advisable to consult with a certified insurance advisor or the respective insurance companies for the most up-to-date information.



INSURANCE IS THE SUBJECT MATTER OF SOLICITATION.

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VISION OF A USD 5 TRILLION INDIAN ECONOMY

The Working Group tasked to develop a roadmap towards achieving a 5 trillion dollar economy by 2025 has prepared its report and it is being circulated to the stakeholders for further suggestions. The Working Group was constituted by the Department of Industrial Policy and Promotion in the Ministry of Commerce

and Industry with participation from the government and industry. The Group held extensive and broad-based consultations with stakeholders to better understand the aspirations and potential. The sectoral sub-groups were also formed to take the task forward.

The Government has several ongoing initiatives across sectors focused on growth. In agriculture, the Government is aiming to reorient policy focus from being production-centric to becoming income-centric. The emphasis on income provides a broader scope towards achieving the needed expansion of the sector. The proposed Industrial Policy 2018 provides an overarching, sector-agnostic agenda for the enterprises of the future and envisions creating a globally competitive Indian industry that is modern, sustainable and inclusive.

The Champion Services sector initiative is also underway to accelerate the expansion of select service sectors. The Working Group has accounted for these initiatives and encourages a fresh impetus to achieve the target of a five trillion economy.

Press Information Bureau Government of India

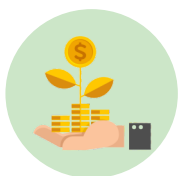
Ministry of Commerce & Industry

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India is one of the fastest-growing major economies and is currently ranked as the world's sixth-largest economy. Projections of growth, over the medium term, remain encouraging and optimistic for India. The underlying strengths are indicative of the potential of India to achieve a USD 5 trillion economy by 2025. The current structure of the economy and the emerging dynamics provide us grounds to target achieving 1 trillion dollars from agriculture and allied activities, 1 trillion from manufacturing and 3 trillion from services.

OUR SERVICES



Mutual Funds



Child Saving Schemes



Health Insurance



SIP - Systematic Investment Plans



Retirement & Pension Schemes



Critical Illness Insurance



Tax Saving Schemes



Capital Gain Bonds



Company Fixed Deposits



Life Insurance (Term Plans)



Accidental Insurance



Vehicle Insurance

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